

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2024

October 03, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Outcome of Board Meeting held on 3rd October, 2024**

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors on recommendation of Nomination and Remuneration Committee of the Company have approved the following in the aforesaid meeting:

1. Mr. Kanav Monga has been appointed as an Additional Director in the category of Independent Director of the Company for a term of five consecutive years with effect from 3rd October, 2024, on the Board of the Company in compliance with the SEBI (LODR) Regulations, 2015, subject to approval of the Shareholders and he has not been debarred from being appointed as Director by any order of SEBI or any other authority.

The requisite disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as Annexure-A.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Ruchika Gupta
Company Secretary
FCS No.6456

Encl : As above

Annexure-A

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Name	Mr. Kanav Monga (DIN:01058097)
Reason for change	Appointment as Independent Director
Date of Appointment/Retirement; and Terms of Apointment	3 rd October, 2024 5 years
Brief Profile	Enclosed as Annexure-B
Disclosure of relationship between Directors	He is not related to any Promoter/Director of the Company.
Others	He is not debarred of disqualified from holding the office of Director by virtue of any SEBI Order or any other such authority.

Profile of Kanav Monga

Education:

Masters of Law, International Business and Corporate Law,

BSC in Business and Management Studies.

Kanav is an Indian Entrepreneur and the Managing Director of Virgo Corporation.

The business house is a well-known business house in the India Japan business for over 5 decades.

Kanav has been over the organization for over 20 years and during his tenure and has run this as a hot bed of entrepreneurship.

Some of the recent highlights are:

Introduction of Bio Crude Oil technology from agricultural Waste including Rice.

5G related technology from Japan.

Facilitating business engagement in the space of ICT between Japan and India.

Kanav has been very active in discussions relating to free flow of goods and services across borders. He has recently set up a track 1.5 dialogue between Japan, India and the US. This is strongly supported by the Government of Japan and relates to the area of security in the new generation of technology and data flow.

Kanav is an advisor to various Government and private organizations for strategic business in India.